



AARON Industries Limited

(CIN-L31908GJ2013PLC077306)

Registered Office & Unit-1: B-65 & 66, Jawahar Road No.4, Udhyog Nagar, Udhana, Surat -394210, Gujarat.

Unit-2: Block No. 251-B, Royal Industrial Park, Vill- Moti Pardi, Ta. Mangrol, Surat - 394120, Gujarat.

Tel:- 0261-2278410, **E-Mail:-** info1@aaronindustries.net, **Website:-** www.aaronindustries.net

August 05, 2023

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: AARON

Subject: Issue of Equity Shares of the Company on a Preferential Basis:

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors at their Meeting held on **Saturday, August 05, 2023**, has approved to create, offer, issue and allot up to 4,40,000 (Four Lakh Forty Thousand) Equity shares of the face value of Rs.10/- (Rupees Ten) each of the Company to the Promoter, Promoter Group and Non-Promoter of the Company on a preferential basis ("Preferential Issue") in accordance with the provisions of Section 23, 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended and the Companies (Share Capital and Debentures) Rules, 2014, as amended ("Rules"), Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), Listing Regulations as amended and such other acts / rules / regulations applicable, at an issue price of Rs.235/- (Rupees Two Hundred and Thirty Five Only) per Equity Share [including premium of Rs.225/- (Rupees Two Hundred and Twenty Five Only)] aggregating to an amount of up to Rs.10,34,00,000/- (Rupees Ten Crore Thirty Four Lakhs Only), subject to the approval of shareholders at the ensuing Annual General Meeting of the Company and other regulatory authorities, as maybe applicable.

The details required pursuant to Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No.SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, is enclosed herewith as **Annexure-A**.

This is for your information and record.

Thanking You.

Yours faithfully,
For Aaron Industries Limited

Nitinkumar Maniya
Company Secretary & Compliance Officer

Encl: As above



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Annexure – A

Details required pursuant to Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No.SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

Sr. No.	Particulars	Details			
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares			
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment			
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 4,40,000 (Four Lakh Forty Thousand) Equity Shares of the face value of Rs.10.00/- (Rupees Ten Only) each fully paid up at an issue price of Rs.235/- (Rupees Two Hundred and Thirty Five Only) per Equity Share aggregating upto Rs.10,34,00,000/- (Rupees Ten Crores Thirty Four Lakhs Only)			
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):				
A	Number of Proposed Allottee(s)	31 (Thirty One)			
B	Names of the Proposed Allottee(s)	Sr. No.	Name of Proposed Allottees	Category (Promoter/ Non Promoter)	No. of Equity Shares proposed to be issued
		1	Amar Chinubhai Doshi	Promoter	45,000
		2	Karan Amar Doshi	Promoter	22,000
		3	Monish Amarbhai Doshi	Promoter Group	22,000
		4	Rajiv Chandrakant Shah	Promoter Group	10,700
		5	Falguni Rajiv Shah	Non-Promoter	10,700
		6	Kushal Mitesh Jariwala	Non-Promoter	10,700
		7	Jitendra Ranchhodbhai Tanti	Non-Promoter	42,600
		8	Vinod Ranchhodbhai Tanti	Non-Promoter	42,600
		9	Manisha Sanjay Shah	Non-Promoter	31,900
		10	SMP Infracon LLP	Non-Promoter	21,300
		11	Kevin Kumarpal Kothari	Non-Promoter	17,000
		12	Jayesh Chandrakant Shah	Non-Promoter	12,800



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		13	Manishkumar Ashokbhai Shah	Non-Promoter	10,700
		14	Kunjai Subhashchandra Shah	Non-Promoter	10,700
		16	Girishbhai Mohanlal Patel	Non-Promoter	10,700
		17	Subhash Somchand Kotadia	Non-Promoter	10,700
		18	Virendra Rameshchandra Madrasi	Non-Promoter	10,700
		19	Jayaben Virendra Madrasi	Non-Promoter	10,700
		20	Vijay Ishverbhai Desai	Non-Promoter	10,700
		21	Nirav Prafulchandra Shah	Non-Promoter	10,700
		22	Rupal Nirav Shah	Non-Promoter	10,700
		23	Rupa Mukesh Bhayani	Non-Promoter	10,700
		24	Jay Vallabh Narola	Non-Promoter	10,700
		25	Rikhav A Shah	Non-Promoter	10,700
		26	Bhavna Jayesh Shah	Non-Promoter	8,500
		27	Jagruti Tejas Doshi	Non-Promoter	4,300
		28	Shaswat B Patel	Non-Promoter	2,150
		29	Nishita Shaswat Patel	Non-Promoter	2,150
		30	Bharat Vallabhbhai Patel	Non-Promoter	2,150
		31	Gita Bharat Patel	Non-Promoter	2,150
		Total			Up to 4,40,000
C	Issue price for preferential allotment	Rs.235/- (including premium of Rs.225/-)			
D	Post allotment of securities-outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors	Not Applicable			
E	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable			
F	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable			