



# AARON Industries Limited

(CIN-L31908GJ2013PLC077306)

Registered Office & Unit-1: B-65 & 66, Jawahar Road No.4, Udhyog Nagar, Udhana, Surat -394210, Gujarat.

Unit -2: Block No. 251-B, Royal Industrial Park, Vill- Moti Pardi, Ta. Mangrol, Surat - 394120, Gujarat.

Tel:- 0261-2278410, E-Mail:- [info1@aaronindustries.net](mailto:info1@aaronindustries.net), Website:- [www.aaronindustries.net](http://www.aaronindustries.net)

May 15, 2023

To,  
The Manager - Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

Symbol: AARON

**Subject: Disclosure of Related Party Transactions for the Half Year ended March 31, 2023**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, we enclosed herewith the Disclosure of Related Party Transactions for the Half Year ended March 31, 2023.

The above details are also available on the website of the Company i.e. [www.aaronindustries.net](http://www.aaronindustries.net).

This is for your information and record.

Thanking You.

Yours faithfully,  
**For Aaron Industries Limited**

**Nitinkumar Maniya**  
Company Secretary & Compliance Officer

Encl.: As above

## AARON INDUSTRIES LIMITED

Disclosure of Related Party Transactions for the Half Year ended March 31, 2023 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

₹ in Lakhs

Additional disclosure of Related Party Transactions - applicable only in case the Related Party Transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of Related Party Transaction	Value of the Related Party Transaction as approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Aaron Industries Limited	Amar Chinubhai Doshi	Promoter /KMP - Chairman & Managing Director	Remuneration	As approved by the NRC, Board & Shareholders	14.10	-	-	-	-	-	-	-	-	-
				Loan Taken*	-	4.63	119.57	124.20	-	-	-	-	-	-	-
2	Aaron Industries Limited	Karan Amar Doshi	Promoter /KMP - Whole-Time Director	Remuneration	As approved by the NRC, Board & Shareholders	12.30	-	-	-	-	-	-	-	-	-
				Loan Taken*	-	1.30	28.73	30.03	-	-	-	-	-	-	-
3	Aaron Industries Limited	Monish Amarbhai Doshi	Promoter /KMP - Director & CFO	Remuneration	As approved by the NRC & Board	12.30	-	-	-	-	-	-	-	-	-
				Loan Taken*	-	0.92	23.99	24.91	-	-	-	-	-	-	-
4	Aaron Industries Limited	Radhika Amar Doshi	Promoter / Relative of KMP	Remuneration		7.80	3.90	-	-	-	-	-	-	-	-
5	Aaron Industries Limited	Toral Karan Doshi	Promoter / Relative of KMP	Remuneration		5.40	2.70	-	-	-	-	-	-	-	-
6	Aaron Industries Limited	Bhoomi Monish Doshi	Promoter / Relative of KMP	Remuneration		5.40	2.70	-	-	-	-	-	-	-	-
7	Aaron Industries Limited	Chinubhai Somabhai Doshi	Promoter Group/ Relative of KMP	Receiving of Services**		10.00	4.05	0.45	0.00	-	-	-	-	-	-
8	Aaron Industries Limited	Moti Industries	Promoter Group	Rent Expense		5.00	0.70	0.10	0.00	-	-	-	-	-	-
9	Aaron Industries Limited	Nitinkumar Maniya	KMP - Company Secretary	Remuneration	As approved by the NRC & Board	2.42	-	-	-	-	-	-	-	-	-

Notes:

\* Loan amount includes interest accrued thereon

\*\*Included TDS amount

KMP - Key Managerial Personnel

NRC - Nomination and Remuneration Committee