



AARON Industries Limited

(CIN-L31908GJ2013PLC077306)

Registered Office & Unit-1: B-65 & 66, Jawahar Road No.4, Udhyog Nagar, Udhana, Surat -394210, Gujarat.

Unit -2: Block No. 251-B, Royal Industrial Park, Vill- Moti Pardi, Ta. Mangrol, Surat - 394120, Gujarat.

Tel:- 0261-2278410, E-Mail:- info1@aaronindustries.net, Website:- www.aaronindustries.net

May 15, 2023

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Symbol: AARON

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held on today i.e. **Monday, May 15, 2023**, at the Registered Office of the Company situated at B-65 & 66, Jawahar Road No.4, Udhyog Nagar, Udhana, Surat-394210, Gujarat, *inter-alia*, transacted the following businesses:

- 1) Considered and approved Audited Standalone Financial Results for the Quarter and Year ended March 31, 2023, along with Auditor's Report thereon;
- 2) Recommended Final Dividend at the rate of 10% i.e. ₹ 1/- per Equity Share of the face value of ₹ 10/- each for the Financial Year 2022-23, subject to the approval of Members at the ensuing Annual General Meeting of the Company;
- 3) Constituted Corporate Social Responsibility Committee;
- 4) Considered and approved the appointment of M/s. Dhirren R. Dave & Co., Company Secretaries as a Secretarial Auditor of the Company for Financial Year 2023-24;
- 5) Considered and approved the appointment of M/s. VCAS & Co., Chartered Accountants, Surat as an Internal Auditor of the Company for Financial Year 2023-24;
- 6) Considered and approved the revision in remuneration payable to Mr. Amar Doshi (DIN:00856635), Chairman & Managing Director of the Company, subject to the approval of Members at the ensuing Annual General Meeting of the Company;
- 7) Considered and approved the revision in remuneration payable to Mr. Karan Doshi (DIN:06690242), Whole Time Director of the Company, subject to the approval of Members at the ensuing Annual General Meeting of the Company;





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- 8) Considered and approved the revision in remuneration payable to Mr. Monish Doshi, Chief Financial Officer of the Company;
- 9) Considered and approved the revision in remuneration payable to Mrs. Radhika Doshi to hold office or place of profit;
- 10) To consider and approve the revision in remuneration payable to Mrs. Toral Doshi to hold office or place of profit;
- 11) Considered and approved the revision in remuneration payable to Mrs. Bhoomi Doshi to hold office or place of profit.

The above information is also available on the website of the Company at www.aaronindustries.net.

The Board Meeting commenced at 11:00 A.M. and concluded at 12:35 P.M.

This is for your information and record.

Thanking you.

Yours faithfully,
For Aaron Industries Limited

N. N. Maniya
Nitinkumar Maniya

Company Secretary & Compliance

